

Jared Lawrence  
Level 7, 151 Pirie Street  
ADELAIDE SA 5000

8 July 2016

Giles Benton  
Partner  
Sorrento  
167 Flinders Street  
ADELAIDE SA 5000

Dear Giles

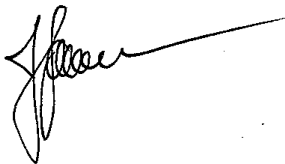
**LETTER OF REFERENCE**

I am pleased to provide to you a letter of reference. I have known you in a personal and professional capacity for over 5 years, having worked together on a particularly complex corporate real estate project for a portion of that time.

I consider you to be reliable, dedicated, thoughtful and eternally upbeat. Your enthusiasm for commercial real estate and willingness to help others is energising.

If there is an individual or organisation who is contemplating engaging Sorrento for their expertise in commercial real estate, I have every confidence it will be the beginning of a long and successful relationship.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Jared Lawrence', with a long horizontal flourish extending to the right.

Jared Lawrence  
ASSOCIATE DIRECTOR